the receipt whereof is hereby acknowledged, HAVE GRANTED, bargained, sold and released, and by these Presents DO GRANT, bargain, sell and release unto the said Daniel W. Alexander

"All that certain parcel or lot of land situated on the north side of Wilson Drive and the east side of Welfe Road, near the City of Greer, Chick Springs Township, Greenville County, State of South Carolina, and having courses and distances according to a survey and plat by Terry T. Dill, Registered Surveyor, dated June 5, 1967, as follows, to-wit:

BEGINNING at an iron pin on the east side of Wolfe Read the the north side of Wilson Drive, and running thence along said Wolfe Road, N. 33-30 E. 105 feet to an iron pin; thence S. 62-38 E. 150 feet to an iron pin; thence S. 33-30 W. 105 feet to an iron pin on the north side of Wilson Drive; thence along said drive, N. 62-38 W. 150 feet to the beginning corner."

The grantee herein assumes and agrees to pay the balance due on that certain mortgage held by First Federal Savings and Loan Association, dated August 2, 1967, recorded in the R. M. C. Office for Greenville County in Mortgage Book 1065, page 383, with the present assumption balance of \$12,958.01, (the payments for the months of August and September, 1969, due); and, the grantee by acceptance of the within conveyance acknowledges the right of said mortgages to adjust interest applicable to the balance due on said mortgage to the rate of seven (7) per cent per annum on future monthly payments.